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| **Social**  **Examples**  Students look at a range of different countries around the world at different stages of development to get a better understanding of the issues faced by others.  By studying the UK economy, students understand the role of the government in the management of the economy and appreciate the impact the democratic process has in economic management. |
| **Moral**  **Examples**  Students study the difference between positive and normative economics and learn the difference between facts and value judgements. They are taught to make objective responses to topics.  The study of inequality vs economic efficiency allows them to consider issues of morality that arise in the study of political economy. |
| **Cultural**  **Examples**  Students learn about the evolution of economic thought and the impact of major historical events on the ways in which governments manage the economy.  They are encouraged to be aware of current events and these are often discussed in lessons. |